

Note 19 - Earnings per EC

ECC owners share of profit have been calculated based on net profit allocated in accordance to the average number of certificates outstanding in the period. There is no option agreements in relation to the Equity Capital certificates, diluted net profit is therefore equivalent to Net profit per ECC.

(NOKm)	Jan - Mar		
	2023	2022	2022
Adjusted Net Profit to allocate between ECC owners and Savings Bank Reserve 1)	711	646	2,692
Allocated to ECC Owners 2)	455	413	1,722
Issues Equity Capital Certificates adjusted for own certificates	129,357,116	129,387,872	129,339,665
Earnings per Equity Capital Certificate	3.51	3.20	13.31

1) Adjusted Net Profit	Jan - Mar		
	2023	2022	2022
Net Profit for the group	778	698	2,902
adjusted for non-controlling interests share of net profit	-33	-30	-160
Adjusted for Tier 1 capital holders share of net profit	-34	-21	-50
Adjusted Net Profit	711	646	2,692

2) Equity capital certificate ratio (parent bank) (NOKm)	31 Mar 2023	31 Mar 2022	31 Dec 2022
ECC capital	2,597	2,597	2,597
Dividend equalisation reserve	7,877	7,007	7,007
Premium reserve	895	895	895
Unrealised gains reserve	45	109	109
Other equity capital	3	-	-
A. The equity capital certificate owners' capital	11,417	10,609	10,609
Ownerless capital	6,408	5,918	5,918
Unrealised gains reserve	25	62	62
Other equity capital	2	-	-
B. The saving bank reserve	6,435	5,980	5,980
To be disbursed from gift fund	-	-	547
Dividend declared	-	-	970
Equity ex. profit	17,852	16,588	18,106
Equity capital certificate ratio A/(A+B)	64.0 %	64.0 %	64.0 %
Equity capital certificate ratio for distribution	64.0 %	64.0 %	64.0 %